

CABINET

21 JANUARY 2010

**CAPITAL PROGRAMME MONITORING
2009/10 BUDGET
(Report by the Head of Financial Services)**

1. PURPOSE

1.1 This report highlights the variations from the 2009/10 Capital Programme approved in February 2009 including any member or officer decisions already taken in accordance with the Code of Financial Management.

2 MONITORING INFORMATION

2.1 The Budget approved in February 2009 and subsequent adjustments are shown below:-

Capital Programme	2009/10 Capital Expenditure		
	Gross Budget £000	External Contributions £000	Net Budget £000
Approved Budget (February 2009)	23,187	5,391	17,796
Deferral of contributions and expenditure from 2008/09	2,154	3,244	-1,090
	25,341	8,635	16,706
Cost Variations Annex A	-1,411	14	-1,425
Capital / Revenue Variations Annex A	-13	0	-13
Timing Changes to 2010/11 Annex B	-4,285	-2,669	-1,616
Current Forecast	19,632	5,980	13,652

2.2 The revenue impact of the above variations is to reduce the net revenue expenditure by £2k in 2009/10 with more significant reductions in succeeding years, as shown below. These adjustments will be incorporated in the final Budget/MTP report in the new year.

Revenue Impact	2009/ 2010 £000	2010/ 2011 £000	2011/ 2012 £000	2012/ 2013 £000
Cost Variations 2009/10	-11	-93	-125	-134
Capital /Revenue Transfers	13	-1	-1	-1
Timing Changes 2008/09 to 2009/10	8			
Timing Changes 2009/10 to 2010/11	-12	-50		
Revenue/Capital Transfers	13	-1	-1	-1
TOTAL FORECAST VARIATION	-2	-144	-126	-135

Based on indicative assumptions for asset lives and interest rates.

3 RECOMMENDATIONS

- 3.1** It is **RECOMMENDED** that Cabinet note the variations contained in this report.

BACKGROUND PAPERS

Capital programme and monitoring working papers.
Previous Cabinet reports on capital expenditure.

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ANNEX A

Cost Variations	2009/10 Capital Expenditure		
	Gross Budget	External Contributions	Net Budget
	£000	£000	£000
COST VARIATIONS			
Small Scale Environmental Improvements	7	0	7
St Neots Green Corridor (HGF)	250	250	0
Play Equipment & Safety Surface Renewal	55	55	0
Huntingdon Skateboard Park	67	67	0
Community Facilities Grants	30	12	18
Huntingdon West Development (HGF)	-700	-700	0
VAT Partial Exemption	-18	0	-18
GIS/LLPG	-25	0	-25
Housing Repairs Assistance Private Sector Grants	-80	0	-80
Disabled Facilities Grants	-202	100	-302
Social Housing Grant	-426	138	-564
Stray Dog – Kennels	-15	0	-15
New Public Conveniences	-112	0	-112
Decent Homes Works	0	92	-92
Huntingdon Leisure Centre Car Park Extension	-15	0	-15
St Neots Leisure Centre Development	400	0	400
Huntingdon Riverside Improvements	-500	0	-500
Document Centre Replacement Equipment	-43	0	-43
Business Systems	-77	0	-77
Wireless Working (Benefits)	-33	0	-33
Building Control Public Access	-18	0	-18
VOIP Data Switches	18	0	18
Railway Station Improvements	-9	0	-9
E- Marketplace (New scheme – Invest to Save)	26	0	26
Replacement Scanning Equipment (Customer Services)	9	0	9
	-1,411	14	-1,425
CAPITAL/REVENUE VARIATIONS			
Parks R & R Rev/Cap	60	0	60
Wheeled Bins R & R Rev/Cap	13	0	13
Listed Buildings Rev/Cap	7	0	7
IMD Projects Cap/Rev	-89	0	-89
Centenary House Cap/Rev	-64	0	-64
Desktop Replacements Rev/Cap	272	0	272
Staff recharges Rev/Cap	40	0	40
Capital Salaries overheads Cap/Rev	-232	0	-232
Community Facilities Grants Cap/Rev	-20	0	-20
	-13	0	-13

New item this time
Adjusted value this time
No change from previous report

ANNEX B

	2009/10 Capital Expenditure		
	Gross Budget	External Contributions	Net Budget
	£000	£000	£000
TIMING VARIATIONS TO 2010/11			
Social Housing Grant	-46	0	-46
St Ivo L C - Outdoor Energy Generation	-127	0	-127
Ramsey Transport Strategy	-40	0	-40
Sustainable Homes - Retrofit	-120	0	-120
General Leisure Centres Future Maintenance	-183	-672	489
New Industrial Units	-638	0	-638
St Ives Town Centre Environmental Improvemts – Ph 2	-375	0	-375
New Public Conveniences	-100	0	-100
Mobile Home Park	0	-168	168
Ramsey Community Information Centre - Refurbishment	-11	0	-11
St Ivo L C – Rifle Range to Redevelopment	-539	0	-539
St Ivo L C – Fitness Equipment to Redevelopment	-206	0	-206
Ramsey L C – Fitness Equipment	-190	0	-190
Leisure Centre – CCTV Improvements	-10	0	-10
Headquarters Improvements	491	0	491
Printing Equipment	-230	0	-230
Multi-Functional Devices	-31	0	-31
Corporate EDM	-61	0	-61
Customer First/Working Smarter	-102	0	-102
Server Virtualisation and Network Storage	-55	0	-55
VOIP Telephony for Leisure Centres	-45	0	-45
Ramsey Rural Renewal	-43	0	-43
Huntingdon Marina Improvements	-62	0	-62
Heart Of Oxmoor	0	-1,829	1,829
Local Transport Plan	-66	0	-66
Huntingdon Bus Station	-890	0	-890
St Neots Cambridge Road Car Park	-80	0	-80
Accessibility Improvements/Signs	-18	0	-18
Safe Cycle Routes	-288	0	-288
St Neots Transport Strategy	-80	0	-80
St Ives Transport Strategy	-140	0	-140
	-4,285	-2,669	-1,616

New item this time
Adjusted value this time
No change from previous report